



## IT PAYS TO GO GREEN IN MASSACHUSETTS WITH TECTA SOLAR

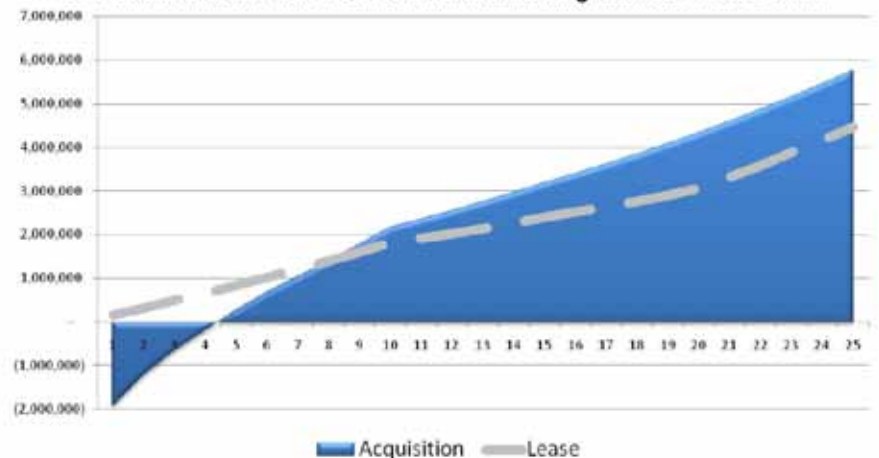
Tecta Solar has been closely watching the Massachusetts Solar Market and has developed an excellent, low-risk program to go green and earn a 12 – 15% IRR in 10 years! Best of all, we offer financing that enables no upfront cash and delivers immediate savings on your electric bill.

The Massachusetts Department of Energy Resources has launched an RPS Solar Carve-Out Program. The program has created a market-based incentive to support the development of 400 MW of Solar across the Commonwealth. The program enables participants to monetize the environmental attributes of Solar in the form of SRECs. Each year participants auction their SRECs to the established utilities, with a guaranteed floor price of \$0.30/kWh and a maximum price of \$0.60/kWh.

This program coupled with the Federal Incentives (30% Investment Tax Credit and 5 year accelerated depreciation) enables Tecta Solar to offer Solar PV with a payback of less than 5 years and 10 year After-Tax IRR of 12 – 15%! And this IRR only assumes the worst case SREC pricing of \$0.30/kWh.

### Sample Return on Solar Investment

25 Year Return on Solar PV Investment assuming Minimum SREC Value



*Start saving money today by installing solar. TectaSolar offers leases and PPAs that require no upfront cash and reduce your electricity bill immediately. Instead of paying the electric company, reduce expenses and invest in your business.*

*An acquisition offers a 10 year AT-IRR in excess of 12% or 9% more than a 10 year, tax exempt bond with the same low risk!*

### Risk/Reward Analysis

#### Production

We use bankable Solar Modules warranted for a minimum of 25 years and will produce 80% of their power at the end of 25 years. The life of the Solar Power Plant should exceed 40 years and delivers AC electricity.

#### Financing

While a cash purchase has a quick payback and excellent returns, we also offer leasing and PPA. Leasing and PPAs offer no upfront cash and immediately reduces your electric bill. Free up valuable capital currently going to the utility and invest in your business!

#### No Hassle Maintenance & Warrantee from an Established Company

Tecta is an established company with over 55 years of experience of building complex systems. We will warrant & maintain the Solar for you and as the largest commercial roofer in the country will warrant your roof & keep you leak free. We have several offices working in Massachusetts and in emergency situations will respond within 2 hours.

#### Pricing & Incentives

While solar equipment prices are dropping, incentives are dropping faster. Solar projects installed in 2010 will enjoy great returns and can be financed for immediate savings with no upfront cash.



## Experienced, Turnkey Developer with a Large Balance Sheet

Tecta Solar, a division of Tecta America, develops and finances turnkey Solar PV projects. Our team analyzes the economic and site specific attributes to deliver a hassle-free clean energy solution providing you of all the benefits of clean energy while producing significant positive cash flow.. Tecta Solar is also able to offer Lease and Power Purchase Agreements in addition to an Acquisition.

Tecta Solar is uniquely positioned in the Solar industry:

- Only company able to warrant Solar AND Roof work. Single party to handle and resolve any issue. Solar only companies simply do not understand roofing and do not have the ability to protect it, repair it or maintain it.
- Division of largest commercial roofing contractor in the US with over 50 years honoring 20 year warranties
- Experienced in Commercial and Utility-scale, roof and ground-mounted Solar PV Projects

## Receive a Tailored Analysis and Discover How You Can Go Green Today

Please contact Tecta Solar to develop a comprehensive Solar Solution for your facility (s). Incentives are constantly changing and the 30% ITC grant option is only available for systems under construction by December 31, 2010. Additionally, the Commonwealth will re-evaluate their program in early 2011 and may reduce the SREC floor.

### Sample Solar PV Economics

System Size (kWp)	500	2000
System Price (\$/W)	4.50	4.00
System Price	2,250,000	8,000,000
30% Investment Tax Credit	(675,000)	(2,400,000)
Net Price before 5 year Accelerated Depreciation	1,575,000	5,600,000
Minimum SREC Value/kWh	0.30	0.30
10 Year Minimum SREC Income	1,762,500	7,050,000
Energy (kWh/kWp)	1,175	1,175
Tilt	10	10
Footprint (sq ft)	80,000	400,000
Avoided Cost per kWh	0.13	0.13
Avoided Cost per year	76,375	305,500
<b>Payback (years)</b>	<b>5</b>	<b>4</b>
<b>After-Tax 10 year IRR</b>	<b>12%</b>	<b>15%</b>



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ENVIRONMENTAL SOLUTIONS

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